



Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24928	24765	24675	24511	24421	24258	24168

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Sizable bullish candle
Percentage of stocks above 5-Day SMA	50%
Percentage of stocks above 20-Day SMA	40%
Advance-Decline Ratio	15.3
Proximity to 20/50/100/200 SMA (%)	100-Day (0.3)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	2 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 24511. If Nifty trades above this level, it may further rally up to 24675-24765-24928 levels. However, if it trades below 24511 levels, we may witness profit booking in the market, and the index may correct up to 24421-24258-24168 levels.

Price Gainers

Script ID	Price	%Chg
ADANIENT	2283.4	4.8
TATAMOTORS	653.8	3.2
ETERNAL	309.4	2.8
GRASIM	2758.9	2.5
APOLLOHOSP	7259.0	2.5

Price Losers

Script ID	Price	%Chg
HEROMOTOCO	4562.2	-0.8
BEL	383.9	-0.2
BHARTIARTL	1857.4	-0.1

Index

CMP

Prior Day's Range

BANK NIFTY

55510.8 (0.9%)

54928 - 55582



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56407	55995	55753	55340	55098	54686	54444

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	58%
Percentage of stocks above 20-Day SMA	17%
Advance-Dcline Ratio	11.0
Proximity to 20/50/100/200 SMA (%)	100-Day (1.0)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 55340. If Bank Nifty trades above this level, it may rally up to 55753-55995-56407 levels. However, if it trades below 55340 levels, we may witness profit booking in the market, and the index may correct up to 55098-54686-54444 levels.

Price Gainers

Script ID	Price	%Chg
PNB	106.5	2.5
SBIN	823.5	2.4
BANKBARODA	244.0	2.0
CANBK	109.5	1.5
AXISBANK	1073.3	1.4

Price Losers

Script ID	Price	%Chg
AUBANK	734.3	-0.6

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